

case studies

THE SINGLE PROFESSIONAL

THE CLIENT

When she first contacted us Sheila was a 52-year old single lady with no children. She enjoyed a good standard of living including several foreign holidays each year. She had worked all her life and built up a reasonable pension but was concerned that it wouldn't be adequate for her to retire at 60 and continue enjoying a comfortable standard of living. Because she was close to retirement she wanted to take a low risk strategy with her investments.

OUR ADVICE

Having got to know Sheila and her aspirations we used our industry knowledge to tailor-make the following package to ensure she met her retirement goals:

- We calculated how much retirement income Sheila would need to keep up her current standard of living and then told her how much she would need to save each month over the next 8 years to build up the adequate capital.
- We advised Sheila to invest in a low risk Venture Capital Trust which gave her a 30% tax rebate on her savings.
- This rebate was then invested into a pension which in turn generated a further 40% tax rebate.
- We monitored her funds annually to ensure Sheila got the desired result upon retirement.

THE RESULT

Our advice meant Sheila was able to make the most of the tax efficient savings vehicles available to her. The combined 45% tax rebate we achieved boosted her savings to the extent that she was able to retire comfortably at 60 knowing she had a secure income which would keep pace with annual cost of living increases for the rest of her life.