

case studies

THE DIVORCEE

THE CLIENT

Katherine had been granted a court order giving her a share of her ex-husband's pension. She had no retirement income of her own as she had been a stay-at-home mother whilst her husband had worked and built up a sizeable pension. As a consequence of not having her own pension Katherine had little knowledge of how they work or indeed what amount she would need to be financially independent in her retirement.

She wanted a decent retirement pot but wasn't keen to take undue risk. She wanted as little paperwork as possible and for her affairs to be kept entirely away from her ex-husband.

OUR ADVICE

As intermediaries we were able to find out the value of Katherine's ex-husband's pension and arranged for the transfer of her share to a new pension in Katherine's name.

We then went through a budget plan with Katherine to determine what income she would need in retirement and what she could afford to contribute each month. Next, we created a personalised retirement income plan for Katherine to help her work towards her retirement goals. As part of our service to her, Katherine's plan will be reviewed each year to ensure she stays on track to deliver her required income when she retires.

THE RESULT

Katherine now has a pension in her own name for the first time over which she has complete control. She also has a far greater understanding of when she will be able to retire and what she needs to contribute to achieve this. She is invested in funds that match her desired risk tolerance and has the peace of mind of knowing her plan is reviewed yearly to ensure she stays on track.